



May 14, 2015

## **Arc Logistics Partners LP's Joint Venture Company Completes Its Acquisition of Joliet Bulk, Barge & Rail LLC**

NEW YORK, May 14, 2015 (GLOBE NEWSWIRE) -- Arc Logistics Partners LP (NYSE:ARCX) ("Arc Logistics" or the "Partnership"), through a joint venture arrangement with GE Energy Financial Services, a unit of General Electric Company (NYSE:GE), has completed its acquisition of all of the membership interests of Joliet Bulk, Barge & Rail LLC ("JBBR") from CenterPoint Properties Trust ("CenterPoint") for \$216 million. JBBER's principal assets consist of a crude oil unloading terminal and a 4-mile crude oil pipeline (the "Joliet Terminal"). The Partnership's joint venture company will also make certain throughput based earn-out payments to CenterPoint, which earn-out shall terminate upon the payment, in the aggregate, of \$27 million.

The acquisition follows confirmation from the Joliet Terminal's major customer that the terminal has become commercially operable. The Joliet Terminal is capable of unloading approximately 85,000 barrels of crude oil per day, has approximately 300,000 barrels of onsite storage, and connects to a common carrier crude oil pipeline through the terminal's 4-mile pipeline.

Arc Logistics is the manager of the Joliet Terminal and owns a 60% interest in the JBBER joint venture company. An affiliate of GE Energy Financial Services owns the remaining 40%. Arc Logistics financed its approximate \$130 million portion of the purchase price with net proceeds from the sale of common units in a private placement and from borrowings under its revolving credit facility.

Barclays Capital Inc. and SunTrust Robinson Humphrey, Inc. acted as co-placement agents in connection with the Partnership's private placement of its common units.

For more information regarding the JBBER Acquisition, please see Arc Logistics' current report filed on February 20, 2015 with the Securities and Exchange Commission ("SEC") on Form 8-K and its periodic reports on Forms 10-K and 10-Q and its current reports on Form 8-K filed thereafter with the SEC.

### **About Arc Logistics Partners LP**

Arc Logistics is a fee-based, growth-oriented limited partnership that owns, operates, develops and acquires a diversified portfolio of complementary energy logistics assets. Arc Logistics is principally engaged in the terminalling, storage, throughput and transloading of crude oil and petroleum products. For more information, please visit [www.arcxlp.com](http://www.arcxlp.com).

### **Forward-Looking Statements**

Certain statements and information in this press release may constitute "forward-looking statements." Certain expressions including "believe," "expect," "intends," or other similar expressions are intended to identify the Partnership's current expectations, opinions, views or beliefs concerning future developments and their potential effect on the Partnership. While management believes that these forward-looking statements are reasonable when made, there can be no assurance that future developments affecting the Partnership will be those that it anticipates. The forward-looking statements involve significant risks and uncertainties (some of which are beyond the Partnership's control) and assumptions that could cause actual results to differ materially from the Partnership's historical experience and its present expectations or projections. Important factors that could cause actual results to differ materially from forward-looking statements include: (i) adverse economic, capital markets and political conditions; (ii) changes in the market place for the Partnership's services; (iii) changes in supply and demand of crude oil and petroleum products; (iv) actions and performance of the Partnership's customers, vendors or competitors; (v) changes in the cost of or availability of capital; (vi) unanticipated capital expenditures in connection with the construction, repair or replacement of the Partnership's assets; (vii) operating hazards, unforeseen weather events or matters beyond the Partnership's control; (viii) inability to consummate acquisitions, pending or otherwise, on acceptable terms and successfully integrate acquired businesses into the Partnership's operations; (ix) effects of existing and future laws or governmental regulations; and (x) litigation. Additional information concerning these and other factors that could cause the Partnership's actual results to differ from projected results can be found in the Partnership's public periodic filings with the SEC, including the Partnership's Annual Report on Form 10-K for the year ended December 31, 2014 and any updates thereto in the Partnership's subsequent quarterly reports on Form 10-Q and current reports on Form 8-K.

In addition, there are significant risks and uncertainties relating to the Partnership's acquisition and ownership of JBRR, which can be found in the Partnership's public periodic filings with the SEC, including the Partnership's Annual Report on Form 10-K for the year ended December 31, 2014 and any updates thereto in the Partnership's subsequent quarterly reports on Form 10-Q and current reports on Form 8-K.

These factors are not necessarily all of the important factors that could cause actual results to differ materially from those expressed in any of the forward-looking statements contained herein. Other unknown or unpredictable factors could also have material adverse effects on the Partnership's future results. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date thereof. The Partnership undertakes no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

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